

Business Growth Value Proposition

A New and Better Way to Increase Business through

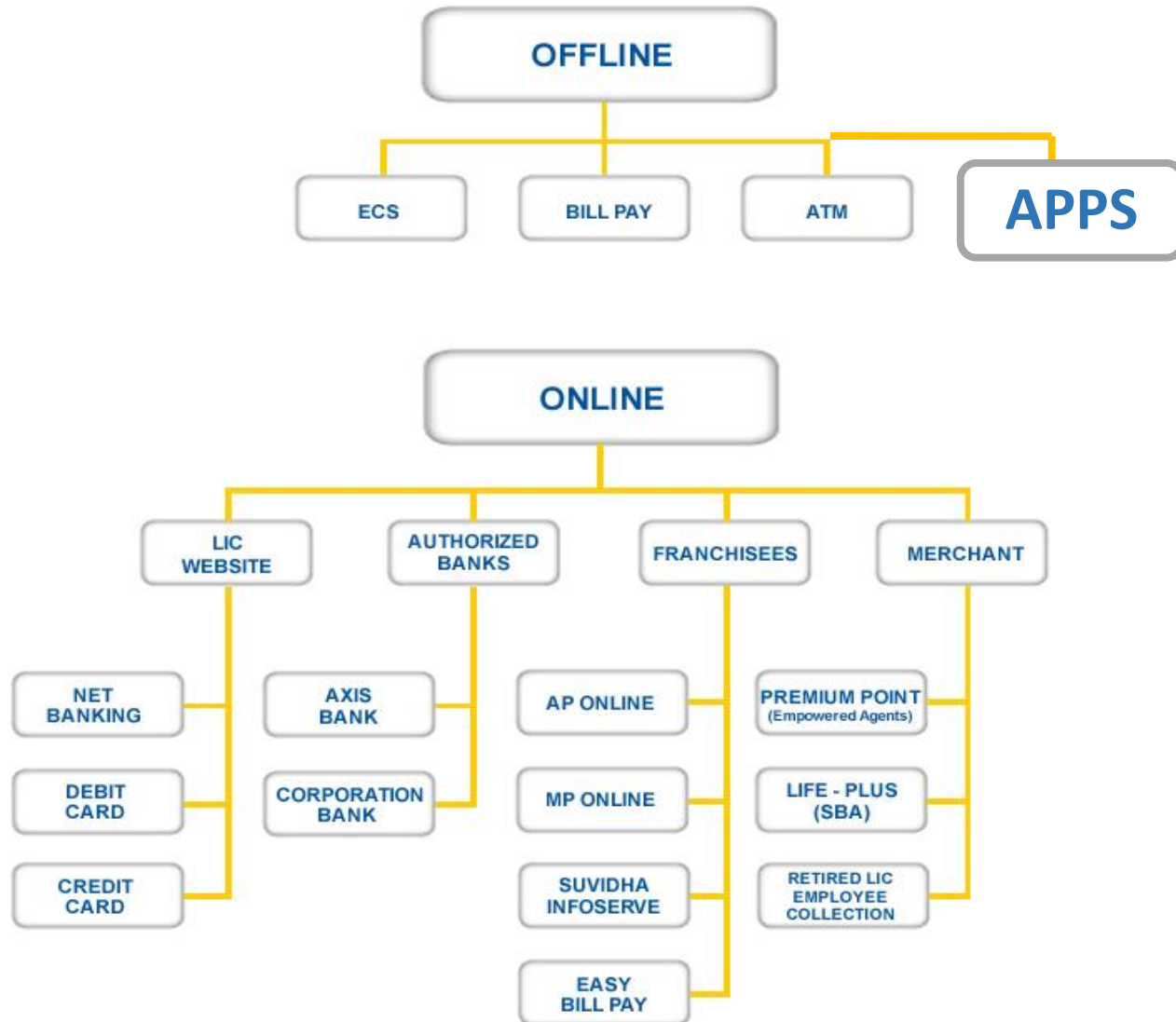
Automated **P**remium **P**ayment **S**ystem



How Do You Pay LIC Premium Now ?

- Payment at LIC Cash Counter
 - Cash/ Cheque/ DD
 - Any Branch
- Payment through Alternate Channel
 - Offline
 - Online





LIC PREMIUM IS DUE, BUT WHY STAND IN QUEUE.

ALTERNATE CHANNELS WELCOME YOU



OPTIONS AVAILABLE FOR PREMIUM PAYMENT



ONLINE, THROUGH LIC CUSTOMER PORTAL: Pay through net banking accounts, IMPS or VISA/Master Card/AMEX (Domestic cards only), RuPay Debit or Credit Cards. Check for details regarding convenience fee on payment page before paying through card.



ECS: Give standing instructions to your bank & LIC through a mandate form at ECS enabled locations, or states where RECS is enabled. ECS mandate forms also available at LIC branch offices.



DIRECT DEBIT: If you are a Corporation Bank or ICICI Bank account holder, give standing instructions to your bank and LIC through a mandate form available at LIC branch offices.



BILL PAY OR EBPP: Register for this facility through Corporation Bank, ICICI Bank, CITIBANK, HDFC Bank, Axis Bank, or Federal Bank. Services provided through Bill Desk, Tech Process, or LIC Credit Card. Registration can be done online, at these banks, or service providers website. It can also be done through a form provided by the banks.



AUTOMATIC PREMIUM PAYMENT SERVICE (APPS) THROUGH LICNMF: Investors of LIC Nomura Mutual Funds can give standing instructions to LICNMF for debit of LIC premium payments from their mutual funds account. Thus enjoying dual benefit of growth in funds through mutual funds and payment of premiums on time.



ATM: Register, and pay LIC premiums through the ATMs of Corporation Bank, Axis Bank and ICICI Bank ATMs.



BANKS: Pay in cash or cheque drawn on the bank at any Corporation Bank or Axis Bank branch.



PREMIUM POINT AND LIFE PLUS CENTERS: Pay premium in cash or cheque at more than 32,000 premium points of authorised LIC agents and retired employees and over 2500 Life Plus offices of SBAs.



FRANCHISEES: Pay in cash at the collection center of AP Online, MP Online, Suvidha or CSCs.



LIC MOBILE APPLICATION: Premium can be paid online using the LIC mobile app on Windows and Android phones.

Beware of spurious phone calls/emails and fictitious/fraudulent offer. IRDA clarifies to public that • IRDA or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums • IRDA does not announce bonus. Public receiving such phones calls are requested to lodge police complaint alongwith the details of the phone call number



भारतीय जीवन बीमा निगम
LIFE INSURANCE CORPORATION OF INDIA

Zindagi ke saath bhi, Zindagi ke baad bhi

Concept of APPS

- The concept of **“APPS” – Automated Premium Payment System** has been launched on 21-March-2013 by LIC of India in collaboration with LIC MF majorly to substitute LIC’s popular **ADVANCE PREMIUM DEPOSIT** facility has been withdrawn since February 2013
- It is an Automatic process of paying LIC premium directly from LIC MF Savings Plus Investment



Mutual Fund means not only Equity...

Risk

Sectoral Funds

Diversified Equity Funds

Index Funds

Eq. Hybrid - Balance Fund

Debt Hybrid (MIPs)

G-Sec Fund

Bond Fund

Banking & PSU Debt

Savings Fund

Investment horizon

Months

2 year

3 years

Returns

Saving Fund / Banking & PSU Debt Fund

- These Schemes are **pure debt schemes – Low Duration / BPSU**
- **Zero Equity** - Scheme Does not Invest in Equity Market
- **No Lock-in** : Just like Savings Bank Account Balance amount can be withdrawn any point of time



APPS Vs. ECS/NACH

- **APPS** is totally different from ECS with many more benefits and flexibility:
 - Simple & Easiest Registration Procedure
 - No penalty on APPS debit failures.
 - SMS/Email Alerts to Investor from LIC Mutual fund..
 - Due to changes in Service Tax or ECS Failure, banks will insist for new mandate to be submitted. In case of APPS no new mandate is required
- Instead of Bank there is LIC MF and instead of Savings account there will be Savings Fund or Banking & PSU Debt Fund.

Consumer's Evolution

The consumer is not only becoming more and **more knowledgeable** every day, he is also becoming more and **more demanding** in terms of **quality of advice**

Satisfying total needs of the consumer with simple insurance products **is becoming a challenge**



Types of Solutions in APPS



- Convert any previous, current and future plans to Single Pay, Limited Pay, Flexi Pay or Monthly Saver Solution
- Also convert any combination to same
- [New APPS Calcy.xlsx](#)

Benefits to Customer

- **Pay once** or for a limited term and get **tax saving every year** for entire term
- Tax free Maturity with Single Payment option
- **Any Term for any Product**
- Customers can enjoy **Yearly Premium Rebate** on **Monthly mode** of payment
- Customer can get Additional Maturity **“Happy Bonus”** in addition to LIC Policy Maturity
- Higher Returns than any Bank Account
- Saving in Time and Hassel Free process

Benefits to You

- Earn Commission every year from LIC for the entire term!!!
- Earn commission from LIC MF every Month
- Reduction in cost of premium collection
- Better services and satisfaction to client



APPS Execution Process

Invest in LIC Mutual Fund Scheme



Only One Time Submission of APPS Mandate form to LIC MF



All Future premium will be paid from LIC MF Investment.

How it Works ...

- Option to choose Grace period in all traditional plan except Term Plan policies

Premium Debit on Due Date

5 Days prior to the last date of grace period

- Policy holder should keep sufficient balance on debit date



Points to Remember....

- At the time for opting for APPS, all the premiums already due must have been paid
- **Third Party payment** is not allowed in Mutual Fund
- ULIPs, Health Policies and Policies with Monthly mode is not allowed under APPS.
- Minimum Premium amount must be **Rs.500** or More (Any Mode)
- Mobile No. & Email id is compulsory.
- Mandatory Attachment with APPS Mandate form...
 - PAN Card copy
 - Copy of FPR, Policy document or LIC Status Report

Points to Remember....

- All premium paid receipts will be received on registered email
- LIC Premium paid status will be reflect in LIC MF Statement along with Policy No.
- Mandate registration will take 30 Days time
- Policy registration details will be available online on LIC MF Agent's portal

Statement date : 02 Dec 2022

ACCOUNT STATEMENT

Folio No : 50112388905 Dp Id :	Client Id :	Off. :	Resi :
PRANAY ANILKUMAR NEVE A699/4607, GHB, NEAR GHANTI STAND, BAPUNAGAR, AHMEDABAD GUJARAT PIN : 380050		Mobile : 8733844615	CAN :
2nd Unit Holder :		Email Id : Please provide	
3rd Unit Holder :		Mode of Holding : SINGLE	
		Status : INDIVIDUAL	
		POA : Not Registered	
		Nominee Name 1 : Registered	
		Nominee Name 2 :	
		Nominee Name 3 :	

	PAN / PEKRN	KYC	KYC Type	FATCA #	KIN	UBO #
Primary	AXXX2191F	Verified	KRA KYC	NA		NA
Joint Holder 1						
Joint Holder 2						
Guardian						

It is Mandatory for all investors (new and existing) to provide information related to FATCA (Foreign Account Tax Compliance Act) and UBO for Non Individual. These details can be updated online at <https://mfs.kfintech.com/mfs/fatcahome.aspx> or by submitting a duly filled and signed application form at any of our branch.

Summary of Investments

Scheme Details	Amount Invested (₹)	IDCW issuance		NAV (₹)	Balance Units	Current Value (₹)
		Paid (₹)	Re-invested (₹)			
LIC MF SAVINGS FUND - REGULAR PLAN-GROWTH	27,364.88	0.00	0.00	33.2290	861.157	28,615.39
Total:	27,364.88					28,615.39

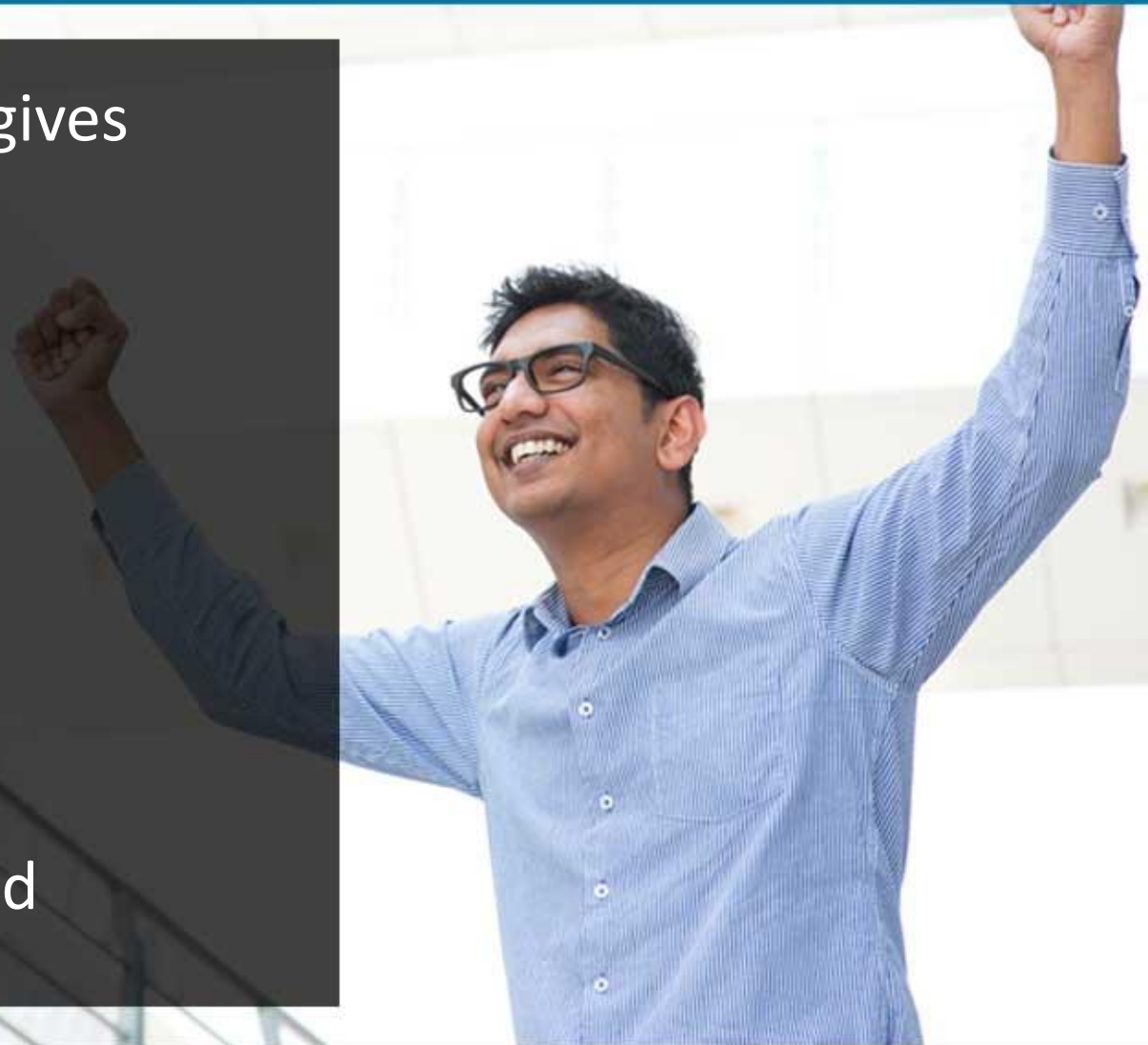
Investment Details

LIC MF SAVINGS FUND - REGULAR PLAN-GROWTH- ISIN : INF767K01A05							NAV as on 01/12/2022 : 33.2290
Date	Transaction Type	Amount (₹)	NAV (₹)	Price (₹)	Number of Units	Balance Units	
26/09/2022	Net Systematic Investment (NAV Dt: 26/08/2022) (115/239)	999.95	32.8238	32.8238	30.464	1,072.943	
	Gross Systematic Investment (NAV Dt: 27/09/2022)	1,000.00					
	Stamp Duty @ 0.005 %	0.05					
25/10/2022	Opening Balance					1,103.355	
	Gross Systematic Investment (NAV Dt: 25/10/2022)	1,000.00					
	Stamp Duty @ 0.005 %	0.05					
25/11/2022	Net Systematic Investment (NAV Dt: 25/10/2022) (117/239)	999.95	33.0061	33.0061	30.296	1,133.651	
	Systematic Withdrawal (NAV Dt: 25/11/2022)	10,044.00	33.1918	33.1918	302.605	831.046	
	LIC Premium :838371920						
25/11/2022	Gross Systematic Investment (NAV Dt: 28/11/2022)	1,000.00					
	Stamp Duty @ 0.005 %	0.05					
	Net Systematic Investment (NAV Dt: 28/11/2022) (118/239)	999.95	33.2093	33.2093	30.111	861.157	
Current Unit Balance : 861.157		Market Value as on 01/12/2022 : 28,615.39		Current Cost : 27,364.88			
Bank Name : Canara Bank		Bank Account No : SAVINGS \XXXXXXXXXX4480					
Sub Broker ARN Code :		IFSC Code : Please Provide		Redemption payout Mode : Direct Credit			
Broker Code\Name : ARN-32141 \ Prasannakumar Digambarbhai Kanaidekar		Sub Broker Code :		EUIN :		RIA Code :	

Revolutionary Concept.. APPS

One Concept that gives benefits to All....

- Customers
- LIC Agent
- LIC of India &
- LIC Mutual Fund





**Come,
let's together
write a new
success story**

Thank You....